



# शालिनी सहकारी बँक लिमिटेड

+ नोंदणीकृत कार्यालय +

३९५, ना. म. जोशी मार्ग, मुंबई ४०० ०११

+ नोंदणी क्रमांक +

बी. ओ. एम./बी. एन. के./जी. एस./२६१/दिनांक १४ जानेवारी १९८२

ए. सी. डी./एम. एच./२९२-पी/दि. ८ मार्च १९८२

कामकाजाला सुरुवात : २२ मार्च १९८२

बँकर्स :

- १) मुंबई जिल्हा मध्यवर्ती सहकारी बँक लि., फोर्ट
- २) मुंबई जिल्हा मध्यवर्ती सहकारी बँक लि., दादर
- ३) मुंबई जिल्हा मध्यवर्ती सहकारी बँक लि., वरळी
- ४) मुंबई जिल्हा मध्यवर्ती सहकारी बँक लि., लोअर परेल
- ५) बँक ऑफ महाराष्ट्र, डिलाईल रोड
- ६) फेडरल बँक, फोर्ट
- ७) आय.डी.बी.आय. बँक लि. प्रभादेवी
- ८) कोटक महिंद्रा बँक, माटुंगा
- ९) एस.क्षी.सी.बँक लि., लालबाग

+ कार्यालयीन वेळ +

सोमवार ते शनिवार : सकाळी १०.०० ते सायंकाळी ५.३०  
(दुसरा व चौथा शनिवारी बँक बंद राहिल)

कार्यालयाचा फोन : २३०९ ३१७९ / २३०८ ६८०५

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# शालिनी सहकारी बँक लिमिटेड

३९५, ना. म. जोशी मार्ग, मुंबई ४०० ०११

४ रव्या वार्षिक सर्वसाधारण सभेची सुचना (फक्त सभासदांकरीता)

शालिना सहकारा बंक लि.च्या संवेद भागधारकाना सुचना देण्यात येत का, बंकचा ४२ वा वार्षिक सर्वसाधारण सभा शुक्रवार, दि. २९ सप्टेंबर २०२३ रोजी सकाळी ११.०० वाजता वसंतदादा पाटील प्रतिष्ठान कॉलेज ऑफ इंजिनिअरिंगचे सभागृह, ईस्टर्न एक्सप्रेस हायवे, सायन, मुंबई - ४०००२२ येथे बँकेचे अध्यक्ष श्री. आप्पासाहेब सदाशिव देसाई यांच्या अध्यक्षतेखाली होणार आहे. तरी सर्व सभासदांनी उपस्थित रहावे ही नम्र विनंती.

## + सभेपुढील विषय +

- १) २९ सप्टेंबर २०२२ रोजी झालेल्या ४१व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) रोजी संपलेल्या वर्षाचा अहवाल व वैधानिक लेखा परिक्षणातील ताळेबंद व नफा-तोटा पत्रक वाचून स्विकृत करणे.
- ३) सन २०२२-२०२३चा वैधानिक लेखापरिक्षकांनी दिलेला लेखापरिक्षण अहवाल स्विकृत करणे.
- ४) संचालक मंडळाने शिफारस केल्याप्रमाणे सन २०२२-२०२३ सालाच्या नफा विभागांस मान्यता देणे.
- ५) सन २०२३-२४ च्या वार्षिक अंदाजपत्रकाची नोंद घेणे व सन २०२२-२३ या वर्षात अंदाज पत्रकीय तरतुदीपेशा जास्त झालेल्या खर्चास मान्यता देणे.
- ६) भारतीय रिझर्व बँकेने सन २०२३-२०२४ सालाकरिता केलेल्या वैधानिक लेखापरिक्षणाच्या नियुक्तीची नोंद घेणे.
- ७) वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांची अनुपस्थिती क्षमापित करणे.
- ८) सन २०२१-२२ च्या वैधानिक लेखापरिक्षण अहवाल दोष दुरुस्तीची नोंद घेणे.
- ९) संचालक व त्याचे नातेवाईक यांना दिलेल्या कर्जाची नोंद घेणे.
- १०) सन २०२३-२४ चा वैधानिक लेखापरिक्षण अहवाल मराठी/इंग्रजी भाषेत असणे बाबत विचार विनिमय करून मान्यता देणे.
- ११) थकीत कर्जपैकी वसूल न होणाऱ्या कर्ज मुद्लाची रकम बुडीत व संशयित कर्ज निधी खाते नावे टाकून निलोंखित करणे बाबत.
- १२) पोट नियम दुरुस्तीस मंजुरी देणे.
- १३) मा. अध्यक्षांच्या परवानगीने येणारे इतर विषय.

दि. १२/०९/२०२३

## संचालक मंडळाच्या आदेशानुसार

श्री प्रविण जगन्नाथ शितोक्ते

### मुख्य कार्यकारी अधिकारी

## † विशेष सूचना †

- १) सर्व सभासदांना वार्षिक सर्वसाधारण सभेची सुचना पाठविण्यात आलेली आहे, वार्षिक अहवालाची प्रतीक्षा वेबसाईट [www.shalinibank.com](http://www.shalinibank.com) या बैंकेच्या वेबसाईटवर तसेच बैंकेत उपलब्ध आहे.
- २) विषय पत्रिकेतील बाबी वा अहवालाबाबत काही अधिक माहिती हवी असल्यास सभासदांनी बैंकेच्या कायलीयात लेखी स्वरूपात सभापूर्वी किमान ७ दिवस अगोदर कळवावे. त्या प्रमाणे सभेमध्ये माहिती देता येईल. ऐन वेळी विचारलेल्या प्रश्नांची उत्तरे देणे संचालक मंडळाला बंधनकारक नाही.
- ३) गणसंख्येअभावी सभा तहकूब करावी लागल्यास अशी तहकूब झालेली सभा त्याच ठिकाणी अध्यात्मानंतर ठिक ११.३० वा. सुरु होईल व त्या सभेस गणसंखेचे बंधन राहणार नाही.

## संचालक मंडळाचा अहवाल

### सन्माननीय सभासद बंधू- भगिनींनो,

आपल्या बँकेचा ३१ मार्च २०२३ अखेरचा ताळेबंद व नफा-तोटा पत्रक आणि वैधानिक लेखा परिक्षकांचा अहवाल बँकेच्या संचालक मंडळाच्या वर्तीने आपणांसमोर सादर करताना मला अत्यंत आनंद होत आहे. आपणा सर्वचे ४२व्या वार्षिक सर्वसाधारण सभेत हार्दिक स्वागत.

अहवाल सालामध्ये बँकेला नफा रूपये ४.०६ लाख झाला आहे. मागील वर्षाचा शिल्लक नफा रूपये ०.०३ लाख अधिक करता निव्वळ नफा रूपये ४.०९ लाख झालेला आहे.

### भांडवल व सभासद

दिनांक ३१ मार्च २०२२ रोजी बँकेचे वसूल भागभांडवल रूपये १६९.३० लाख होते. त्यामध्ये रूपये १.२७ लाख एवढी वाढ झाली असून दिनांक ३१ मार्च २०२३ अखेर वसूल भाग भांडवल रूपये १७०.५७ लाख झाले आहे. ३१ मार्च २०२३ अखेर सभासद संख्या १०१४६ आहे. मागील वर्षापेक्षा यावर्षी सभासद संख्येत ६ ने घट झाली आहे.

### निधी

बँकेची आर्थिक स्थिती भागभांडवल व निधी या पायाभूत परिमाणावर अवलंबून असते. बँकेचे स्वनिधी भविष्यातील नुकसान बँक कितपत सहन करील, याची कल्पना देते. अहवाल सालात राखीव निधी, इमारत निधी, बुडीत व संशयित कर्ज निधी मध्ये वाढ आणि पुर्णमुल्यांकन निधी (इमारत) मध्ये वाढ झाली आहे. त्यामुळे निधीमध्ये रूपये ५७.३८ लाखांची वाढ झाली असून ३१ मार्च २०२३ अखेर एकूण निधी रूपये ७७८.३६ लाख झाले आहेत.

### भांडवल पर्याप्तता (CRAR)

रिझर्व बँकेने निर्देशित केलेल्या भांडवल पर्याप्तता गुणोत्तर धोरणानुसार सर्व नागरी सहकारी बँकानी आपले भांडवल पर्याप्तता गुणोत्तर ९.०० टक्के राखणे आवश्यक आहे. त्यानुसार आपल्या बँकेचे दिनांक ३१ मार्च २०२३ अखेर भांडवल पर्याप्तता गुणोत्तर (CRAR) ५१.३० टक्के आहे.

### नेटवर्थ (Networth)

बँकेचे दि. ३१.०३.२०२३ अखेर नेटवर्थ रु.४०९.६९ लाख आहे. स्वनिधी वाढविण्यासाठी बँक नफा वाढविण्यावर अधिक भर देत आहे.

### ठेवी

अहवाल वर्षात बँकेने आपल्या जिंदगी देयतांचे सुयोग्य व्यवस्थापन करून इतर बँका प्रदान करीत

असलेल्या ठेवीवरील तसेच कजाविरील व्याजदरांचा सातत्यापूर्ण आढावा घेऊ मुदत ठेवीवरील व्याजदरात बदल करण्याचे प्रयत्न साधलेले आहेत. गतवर्षी बँकेकडे सर्व प्रकारच्या रूपये २,०६१.२९ लाख ठेवी होत्या. अहवाल वर्षात ठेवीमध्ये रूपये ५१८.९४ लाख वाढ होऊन त्या वर्षाअखेर रूपये २५८०.२३ लाख एवढ्या ठेवी आहेत. संचालक मंडळ व कर्मचारी वर्ग ठेवी वाढवण्यावर भर देत आहेत.

### ठेव विमा संरक्षण (DICGC)

बँकेमार्फत ठेवीदारांचे रूपये ५,००,०००/- रकमेपर्यंतच्या सर्व प्रकारच्या ठेवीना विमा व पतहमी निगम (DICGC) अंतर्गत विम्याचे संरक्षण देण्यात येते. बँकेने माहे ३० सप्टेंबर २०२३ अखेरचा ठेवी विम्याचा हप्ता अदा केलेला आहे.

### ठेवीदारांच्या माहितीसाठी :

केंद्रिय अर्थसंकल्पातील सुधारीत धोरण व आयकर कायदा १९६१ नुसार १ एप्रिल २०१० पासून कोणत्याही व्यक्ती/आस्थापनांना प्राप्त होणाऱ्या उत्पन्नावर उगमस्थानी (टी.डी.एस.) कर कपात करतांना कर कपात करणाऱ्या व्यक्ती/आस्थापनाकडे आपला पैन नंबर सादर केलेला नसल्यास २० टक्के इतक्या सरसकट दराने कर कपात करावी लागणार आहे. सदर कारवाई टाळणेसाठी बैकेच्या सर्व सभासद / ठेवीदारांना कर कपात करणाऱ्यां व्यक्ती / आस्थापनांकडे आपला पैन नंबर सादर करणेबाबत सुचीत करण्यात येत आहे. तसेच ज्या सभासद / ठेवीदार यांनी आजपर्यंत (CKYC) केवायसी ची पूर्तता केलेली नाही त्यांनी लवकरात लवकर पूर्तता करावी.

### कर्जे

दिनांक ३१ मार्च २०२२ अखेर बँकेस एकूण कर्ज येणे रूपये १६४०.३३ लाख येणे होते. अहवाल वर्षात रूपये २१६.५१ लाखांनी वाढ होऊन ३१ मार्च २०२३ अखेर येणे कर्ज रूपये १,८५६.८४ लाख आहे.

दिनांक ३१ मार्च २०२३ अखेर तारण / विनातारण कर्ज विगतवारी

कर्ज प्रकार	३१ मार्च २०२२ रूपये लाखात	३१ मार्च २०२३ रूपये लाखात
तारण कर्ज विनातारण कर्ज	१,६३८.५० १.८३	१,८५५.३१ १.५३
एकूण	१,६४०.३३	१,८५६.८४

## बाहेरील कर्जे

खातेदारांचे समाशोधन व्यवहारांचे व्यवस्थापनाकरीता बँकेने मुदत ठेवीचे तारणावर मुंबई जि.म.सह.बँक लि. फोर्ट शाखाकडून रुपये ९०.०० लाख अधिकर्ष कर्ज (Over Draft) मंजूर करण्यात आलेले आहे. वर्षा अखेरीस अशा अधिकर्ष कर्जाचे बँकेस दायित्व नाही.

## निधी व्यवस्थापन

बँकिंग अधिनियम १९४९ चे कलम १८ आणि २४ मधील तरतुदींना अधिन राहून बँकेने अहवाल वर्षात वैधानिक स्वरूपात राखावयाची रोखता (CRR) तरलता (SLR) याबाबतची पूर्तता भारतीय रिझर्व बँकेच्या नियमानुसार अहवाल सालात राखलेली आहेत.

## गुंतवणूक

गतवर्षी बँकेची सरकारी रोख्यांतील व बँकामधील गुंतवणूक रुपये ६२९.८१ लाख इतकी होती. अहवाल सालात त्यात रुपये ९६.७६ लाखांची वाढ होऊन वर्षाअखेर ती रुपये ७२६.५७ लाख इतकी झालेली आहे.

## नफा विभागणी

अहवाल वर्षाअखेर रु.४,०९,३९४.९६ इतका निव्वळ नफा विभागणी करीता शिल्लक आहे. सदर नफ्याची विभागणी खालील प्रमाणे करण्यास संचालक मंडळ शिफारस करीत आहे.

अ.क्र.	तपशिल	रुपये	पैसे
१.	वैधानिक राखीव निधी २५% प्रमाणे	१,०२,५००.००	
२.	इमारत निधी	३०६८९४.९६	
	एकूण	४०९३९४.९६	

## थकबाकी / एन.पी.ए.

अहवाल वर्ष अखेर ग्रॉस एन.पी.ए. रुपये २६१.२६ लाख आहे. एन.पी.ए.चे येणे कर्जाशी प्रमाण १४.०७% आहे. या वर्षी थकबाकीत घट झाली आहे. थकबाकी वसुलीस बँकेने सवोंच्च प्राधान्य दिले आहे. प्रत्यक्ष भेटी, नोटीसेस, कायदेशीर कारवाई, लवाद दावे याद्वारे



थकबाकी वसुलीचे प्रयत्न चालू आहेत. थकबाकी वसुलीसाठी संचालक मंडळ, कर्मचारी वर्ग प्रयत्नशिल आहे. त्याचे चांगले परिणाम दिसून येतील. बँकेचा नेट एन.पी.ए. प्रमाण १.६२% एवढे आहे.

कर्जदार व जामिनदार यांना आवाहन करण्यात येते की, थकबाकी वसुलीसाठी बँकेस सहकार्य करून थकबाकीचे प्रमाण कमी करण्यास मदत करावी. जेणेकरून बँकेचा एनपीए कमी होऊन नफ्यात वाढ होईल.

### अंतर्गत लेखापरिक्षण / वैधानिक लेखापरिक्षण

सन २०२२-२३ सालचे अंतर्गत लेखापरिक्षण मे.यार्डी प्रभु अँड असोसिएट (चार्टर्ड अकॉटंट) यांनी पूर्ण केले असून लेखा परिक्षण अहवाल संस्थेस सादर केला आहे.

सन २०२२-२३ या वर्षाचे वैधानिक लेखापरिक्षण मे. श्राफ गोन्साल्वीस अँड डालिया (चार्टर्ड अकॉटंट) मुंबई यांनी पूर्ण केले असून लेखापरिक्षण अहवाल संस्थेस सादर केला आहे. बँकेस यावर्षी ऑडिट वर्ग 'अ' मिळाला आहे.

### भारतीय रिझर्व बँक तपासणी

भारतीय रिझर्व बँकने दि.०१.०४.२०१९ ते ३१.०३.२०२३ या कालावधीच्या आर्थिक स्थितीबाबत तपासणी दि. २३.०८.२०२३ ते ३०.०८.२०२३ या कालावधीत पूर्ण केली आहे. तपासणी अहवाल बँकेस प्राप्त झालेला नाही.

### संचालक व त्यांच्या नातेवाईकांची कर्जे

अ.क्र.	संचालक/ संचालिका नाव	कर्जदाराचे नाव	कर्जदाराशी नाते	कर्ज दिनांक/ कर्जाचा प्रकार	कर्ज मंजूर रक्कम	कर्ज बाकी रक्कम	थकबाकी रक्कम
१.	सौ. मनिषा प्रविण शितोळे	श्री. प्रविण जगत्राथ शितोळे	पती	२६.११.२०१९ कर्मचारी गृहकर्ज	१५०००००,००	१०,४९,७९७,००	नाही

### संचालक मंडळ व समित्या

बँकेच्या प्रगती करिता संचालक सातत्याने बँकेच्या कामकाजात सहभागी होतात. अहवाल सालात संचालक मंडळाच्या १२ सभा झाल्या आहेत. बँकेचे कामकाज व्यवस्थित पार पाडण्यासाठी विविध समित्यांमध्ये कामाचे विभाजन करण्यात आले आहे.

### कर्मचारी वर्ग

बँकेच्या अधिकाऱ्यांनी व सेवक वर्गानी सामंजस्याने आणि समर्पित भावनेने केलेल्या ग्राहकांच्या सेवेमुळे बँकेच्या कामकाजा कामी हातभार लागला आहे.

## श्रद्धांजली

अहवाल वर्षात बँकेचे सभासद, ठेवीदार, मान्यवर ज्ञात/अज्ञात व्यक्ति निधन पावल्या त्यांना विनम्र श्रद्धांजली, परमेश्वर त्यांच्या आत्म्याला शांती देवो अशी ईश्वरचरणी प्रार्थना.

## आभार

बँकेला वेळोवेळी मार्गदर्शन व सहकार्य केल्याबद्दल भारतीय रिझर्व बँकेचे मुख्य अधिकारी व त्यांचे सहाय्यक अधिकारी, सहकार खात्याचे मा. सहकार आयुक्त व निबंधक, सहकारी संस्था महाराष्ट्र राज्य पुणे, विभागीय सहनिबंधक, सहकारी संस्था मुंबई विभाग, जिल्हा उपनिबंधक सहकारी संस्था मुंबई शहर, जिल्हा विशेष लेखा परिक्षक सहकारी संस्था वर्ग १ मुंबई, उपनिबंधक जी/दक्षिण विभाग, दि महाराष्ट्र अर्बन को. ऑप. बँक्स फेडरेशन लि., मुंबई दि महाराष्ट्र स्टेट को. ऑप बँक्स असोसिएशन लि., दि बृहन्मुंबई नागरी सहकारी बँक असोसिएशन लि. मुंबई, महाराष्ट्र राज्य सहकारी संघ, पुणे, महाराष्ट्र सह. बँक, मुंबई जि. म. सह बँक आणि शामराव विठ्ठल को. ऑप. बँक लि. च्या पदाधिकारी व कर्मचारी वर्ग तसेच कायदेविषयक सल्लागार यांचेही संचालक मंडळ आभारी आहे.

बँकेच्या सर्वांगिण विकासासाठी बँकेचे सन्माननीय सभासद, खातेदार, ठेवीदार व हितचिंतक यांनी बँकेला वेळोवेळी प्रत्यक्ष व अप्रत्यक्षरित्या केलेल्या सहकार्यबद्दल संचालक मंडळ आभारी आहे.

बँकेचे कामकाज प्रगतीपथावर आणण्यासाठी माझ्या सर्व सहकारी मित्रांनी तसेच ज्ञात-अज्ञात संस्था व व्यक्ती बँकेचे माजी संचालक त्याचबरोबर बँकेच्या सर्व अधिकारी व कर्मचारी वगाने घेतलेल्या अथक परिश्रमाबद्दल त्यांचे आभारी आहे. आपणा सर्वांचे संस्था वाढीसाठी अनमोल सहकार्य लाभेल अशी दृढ आशा व्यक्त करतो.

## सभासदांना विनंती

आपणास सादर केलेला अहवाल नफा-तोटा व ताळेबंद पत्रक, नफा विभागणी आणि अंदाजपत्रक आपण स्विकृत करावे तसेच बँकेच्या प्रगतीकरिता सर्वांनी सहकार्य करावे ही नम्र विनंती.

आपला स्नेहांकित  
श्री. आप्पासाहेब सदाशिव देसाई  
अध्यक्ष



# SHALINI SAHAKARI

## Balance Sheet

As at 31st March 2022	CAPITAL & LIABILITIES		As at 31st March 2023
<b>4,00,00,000.00</b>	1. CAPITAL	—	<b>4,00,00,000.00</b>
	i) Authorised Capital		
	4,00,000.00 Shares of 100 each		
<b>1,69,29,650.00</b>	ii) Subscribed and Paid-up Capital		
	1,70,566 (Previous Year 1,69,296) Shares of 100 each		<b>1,7056,650.00</b>
	a) Individuals	1,63,283.00	
	b) Co-operative Institutions	0.00	
	c) Others	7,283.00	
	2. RESERVES & SURPLUS		
1,41,62,300.00	i) Statutory Reserve	1,41,92,700.00	
1,79,00,052.80	ii) Bad and Doubtful Debt Reserve	2,35,00,052.80	
3,50,000.00	iii) Contingent Provision against Standard Assets	4,00,000.00	
73,31,037.50	iv) Building Fund	73,41,037.50	
3,00,000.00	v) Development Fund	3,00,000.00	
5,00,000.00	vi) Staff Welfare Reserve	5,00,000.00	
1,00,000.00	vii) Investment Fluctuation Reserve	1,00,000.00	
5,12,642.62	viii) Charity Fund	5,12,642.62	
0.00	ix) Contingency Reserve	0.00	
1,73,250.00	x) Members Welfair Fund	1,73,250.00	
2,88,90,225.00	xi) Revaluation Reserve	2,99,88,000.00	
0.00	xii) Provision for Restructured Advances	0.00	
20,972.00	xiii) Training fund for Staff/Directors etc.	20,972.00	
11,00,000.00	xiv) Investment Depreciation Reserve	50,000.00	
7,57,038.00	xv) Divident Equalisation Fund	7,57,038.00	
<b>7,20,97,517.92</b>			<b>7,78,35,692.92</b>
<b>0.00</b>	<b>3 PRINCIPAL /SUBSIDIARY / STATE PARTNERSHIP FUND ACCOUNT</b>		<b>0.00</b>
	<b>4 DEPOSITS AND OTHER ACCOUNTS</b>		
	I) Fixed Deposits		
12,55,99,357.00	a) Individuals	16,34,94,398.00	
0.00	b) Others	0.00	
0.00	c) Matured Term Deposits	22,16,724.00	16,57,11,122.00
	ii) Savings Bank Deposits		
5,47,24,513.83	a) Individuals	6,23,16,363.47	
0.00	b) Other Societies	0.00	6,23,16,363.47
	iii) Current Deposits		
2,18,65,295.61	a) Individuals	2,60,47,693.42	
00.00	b) Other Societies	0.00	2,60,47,693.42

# BANK LIMITED

## As at 31st March 2023

As at 31st March 2022	PROPERTY & ASSETS		As at 31st March 2023
56,93,073.00	1. CASH		32,36,120.00
39,18,071.91	In hand Reserve Bank of India, State Bank of India and Associates, State Co-Operative banks and District Central Co-operative Banks		47,92,355.43
<u>96,11,144.91</u>			<u>80,28,475.43</u>
	2. Balance with Other Banks		
3,17,32,397.47	i) Current Deposit	5,91,80,789.74	
1,00,00,000.00	ii) Fixed Deposits	1,00,00,000.00	
0.00	iii) Saving Bank Deposits	00.00	
<u>4,17,32,397.47</u>			<u>6,91,80,789.74</u>
0.00	3. MONEY AT CALL & SHORT NOTICE		<u>0.00</u>
	4. INVESTMENTS		
5,23,28,675.00	i) In Central and State Government Securities	6,25,00,000.00	62005000.00
	(At Book Value) Face Value		
	(Previous Year Rs. 5,25,00,000.00)		
	Market Value	6,27,24,500.00	
	(Previous Year Rs. 5,47,02,750.00)		
0.00	ii) Other Approved Securities	0.00	
6,52,100.00	iii) Share and Co-operative institutions	6,52,100.00	
0.00	iv) Bonds of PSU	0.00	
0.00	v) Other Investments	0.00	
<u>5,29,80,775.00</u>			<u>6,26,57,100.00</u>
	PSU and Other Bonds/ Mutual Funds/ commercial Paper		
	Face value (Previous year - NIL)		
	Market Value / Net Asset Value	0.00	
	(Previous Year - NIL)		
0.00	5. INVESTMENTS OUT OF THE PRINCIPAL / SUBSIDIARY / PARTNERSHIP FUND		<u>0.00</u>
	6. ADVANCES		
	i) Short Term Loans of which Secure Against:		
2,90,69,256.16	a) Govt and Other Trusty Securities	0.00	
	b) Other Trangible Securities	2,56,75,154.21	
	c) Personal Securities with or without Collateral		2,56,75,154.21
	Securities of the Advances, amount due from individuals		
	Of the advances, amount overdue	0.00	
	considered bad and doubtful of recovery	20,03,645.00	
	ii) Medium Term Loans		
	of which secured against:		
12,16,06,013.00	a) Govt and Other Trusty Securities	0.00	
	b) Other Trangible Securities	12,22,69,763.00	
	c) Personal Securities with or without Collateral	2,88,93,134.00	15,11,63,108.00



# SHALINI SAHAKARI

## Balance Sheet

As at 31st March 2022	CAPITAL & LIABILITIES		As at 31st March 2023
	iv) Recurring Deposits and Shalini Daily Deposits		
39,80,099.00	a) Individuals	39,47,664.00	39,47,664.00
0.00	b) Other Societies	0.00	0.00
0.00	v) Short Term Deposits / Money at call and Short Notice	0.00	0.00
<u>20,61,69,265.44</u>			<u>25,80,22,842.89</u>
	<b>5 BORROWINGS</b>		
0.00	i) From Reserve Bank of India / State / Central Govt.		
	ii) From State Bank of India / State Govt.		
0.00	iii) Long Term Subordinated Deposits - Series I		
	iv) From Others		
	A) Short Term Loans of which secured against		
0.00	a) Govt & Other approved Securities		
0.00	b) Other Tangible Securities	0.00	0.00
	B) Medium Term Loans of Which Secured Against		
	a) Govt & Other approved Securities		
	b) Other Tangible Securities		
	C) Long Term Loans of Which Secured Against		
0.00	a) Govt & Other approved Securities		
0.00	b) Other Tangible Securities		
<u>0.00</u>			<u>0.00</u>
	<b>6 BILLS FOR COLLECTIONS BEING BILLS RECEIVABLE (as per contra)</b>		
0.00	i) Bills for Collection		0.00
0.00	ii) Acceptances, endorsements & Other Obligations as per Contra Sundry Inward bills for collection	0.00	
<u>0.00</u>			<u>0.00</u>
<u>0.00</u>	<b>7) BRANCH ADJUSTMENTS</b>		<u>0.00</u>
<u>2,10,76,202.00</u>	<b>8) OVERDUE INTEREST RESERVE</b>		<u>2,48,78,721.00</u>
<u>34,17,876.00</u>	<b>9) INTEREST PAYABLE</b>		<u>43,05,436.00</u>
	<b>10) OTHER LIABILITIES</b>		
23,95,030.00	i) Income Tax	30,95,030.00	
29,490.00	ii) Pay Orders	17,825.00	
75,488.00	iii) Staff Provident Fund	97,878.00	
8,88,148.08	iv) Miscellaneous Liabilities	8,77,805.68	
<u>33,88,156.08</u>			<u>40,88,538.68</u>



# BANK LIMITED

## As at 31st March 2023

As at 31st March 2022	PROPERTY & ASSETS	As at 31st March 2023
	Securities of the Advances, amount due from individuals 0.00	
	Of the advances, amount overdue 0.00	
	considered bad and doubtful of recovery 2,34,35,047.00	
	<b>iii) Long Term Loans</b>	
	of which secured against:	
1,33,57,425.00	a) Govt and Other Trusty Securities 0.00	
	b) Other Trangible Securities 88,45,550.00	
	c) Personal Securities with or without Colleteral 0.00	88,45,550.00
	Securities of the Advances, amount due from individuals 0.00	
	Of the advances, amount overdue 0.00	
<b>16,40,32,694.16</b>	considered bad and doubtful of recovery 6,88,981.00	<b>18,56,83,812.21</b>
	<b>7. INTEREST RECEVABLE</b>	
0.00	i) On Loans and Advances 0.00	
10,11,306.94	ii) On Investments 11,49,498.61	
	of which amount Overdue	
<b>10,11,306.94</b>	considered bad and doubtful of recovery	<b>11,49,498.61</b>
<b>2,08,71,087.00</b>		<b>2,48,78,721.00</b>
	<b>8. INTEREST RECEVABLE ON NON PERFORMING ASSET</b>	
	of the advances, amount overdue	
	considered bad and doubtful of recovery (Fully provided for)	
	<b>9. BILLS RECEVABLE BEING BILLS FOR COLLECTION</b>	
0.00	(as per Contra	
	i) Bills Receivable 0.00	
0.00	acceptances, endorsements & other obligations inword bills for	
<b>0.00</b>	ii) Collection 0.00	<b>0.00</b>
<b>0.00</b>		<b>0.00</b>
	<b>10. BRANCH ADJUSTMENT</b>	
	<b>11. PREMISES</b>	
2,97,29,650.00	Balance as per last Balance Sheet 2,89,86,409.00	
0.00	Add : Additional during the year 10,97,775.00	
0.00	Add : Revaluation during the year 3,00,84,184.00	
0.00	Less : Deductions 0.00	
2,466.00	Less : Depreciation 2,405.00	
7,40,775.00	Less : Depreciation on Revalued Premises 2405	
<b>2,89,86,409.00</b>		<b>3,00,81,779.00</b>
	<b>12. FURNITURES AND FIXTURE</b>	
3,97,649.70	Balance as per last Balance Sheet 3,57,884.73	
0.00	add: Additions during the year 3,57,884.73	
0.00	Less : Asset Written off 0.00	
0.00	Less: Deduction 0.00	
39,764.97	Less : Deprciation 35,788.47	
<b>3,57,884.73</b>		<b>3,22,096.26</b>

# SHALINI SAHAKARI

## Balance Sheet

As at 31st March 2022	CAPITAL & LIABILITIES	As at 31st March 2023
<b>11) PROFIT &amp; LOSS ACCOUNT</b>		
2,25,285.89	Balance as per last Balance Sheet	1,17,761.07
	Less: Appropriations made	
57,000.00	i) Statutory Reserve	29,500.00
1,25,000.00	ii) Bad & Doubtful Debts Reserve	75,000.00
40,000.00	iii) Building Fund	10,000.00
3,285.89	Previous Year Balance Profit	3,261.07
1,14,475.18	Add : Current Year Profit	4,06,133.89
<b><u>1,17,761.07</u></b>	<b>Total Profit Current Year</b>	<b><u>4,09,394.96</u></b>
<b>12 CONTINGENT LIABILITIES:</b>		
	Bank Liabilities for	
	Guarantee issued on behalf of	
i) customers		
(Previous Year .....		
ii) Customers		
(Previous Year .....		
Other : Items for which the Bank is		
iii) Contingently liable:		
Amount transferred to the Depositor		
Education and Awareness Fund (DEAF)		
(Previous Year.....)		
iv) Any other Contingent Liabilities		<b><u>0.00</u></b>
<b><u>32,31,96,428.51</u></b>		<b><u>38,65,97,276.45</u></b>

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Shri. Pravin Shitole  
655

Shri Varun A.  
Bhartiya

esai Shri. Balawant Rao S. Paw  
Vice Chairman

**Shri. Appasaheb S. Desai**  
Chairman

# BANK LIMITED

## As at 31st March 2023

As at 31st March 2022	PROPERTY & ASSETS	As at 31st March 2023
<b>13. VEHICLES</b>		
30,368.00	Balance as per last Balance Sheet	25,813.00
	Add: Additions during the year	0.00
0.00	Less : Asset Written off	0.00
4,555.00	Less : Depreciation	3,872.00
<b><u>25,813.00</u></b>		<b><u>21,941.00</u></b>
<b>14. OFFICE EQUIPEMENT</b>		
1,29,480.50	Balance as per last Balance Sheet	1,62,533.85
62,890.60	add: Additions during the year	0.00
0.00	Less : Asset Written off	0.00
29,837.25	Less : Depreciation	27,403.63
<b><u>1,62,533.85</u></b>		<b><u>1,35,130.22</u></b>
<b>15 COMPUTER EQUIPMENT</b>		
37,720.00	Balance as per last Balance Sheet	20,834.00
0.00	add: Additions during the year	22,033.90
0.00	Less : Asset Written off	0.00
16,886.00	Less : Depreciation	12,670.00
<b><u>20,834.00</u></b>		<b><u>30,197.00</u></b>
<b>16 OTHER ASSET</b>		
1,29,375.75	i) Stationary Stock	1,12,640.00
22,25,030.00	ii) Income Tax	30,95,030.00
10,49,142.70	iii) Other Assets	12,20,065.08
<b><u>34,03,548.45</u></b>		<b><u>44,27,735.08</u></b>
<b>18. Profit and Loss Account</b>		
<b><u>0.00</u></b>	Loss as per Profit and Loss Appropriation Account	<b><u>0.00</u></b>
<b><u>32,31,96,428.51</u></b>	<b>TOTAL</b>	<b><u>38,65,97,276.45</u></b>

For M/s. Shroff Gonsalves & Dalia

Chartered Accountants

Firm Reg.No 112553W

sd/-

(Rohit Glen Gonslves)

Partner

M.No.609405 UDIN 2360940BGUAMH5518

Place: Mumbai

Date:21.06.2023

**SCHEDULE - A**

Particulars	Amount 31.03.2023	Amount 31.03.2022
<b>CASH</b>		
CASH ON HAND	32,36,120.00	56,93,073.00
M.D.C.C. Bank Ltd., (H.O.)	47,18,638.54	38,44,355.02
M.D.C.C. Bank Ltd., (Dadar)	22,822.93	22,822.93
M.D.C.C. Bank Ltd., (Worli)	25,893.96	25,893.96
M.D.C.C. Bank Ltd., (Lower Parel)	25,000.00	25,000.00
<b>TOTAL</b>	<b>80,28,475.43</b>	<b>96,11,144.91</b>

**SCHEDULE - B**

Particulars	Amount 31.03.2023	Amount 31.03.2022
<b>BALANCE WITH OTHER BANKS</b>		
<b>i) Current Deposit</b>		
Bank of Maharashtra (Delisle Rd.)	1,00,34,256.67	89,34,269.17
Federal Bank (Fort)	52,88,788.36	27,84,646.25
SVC Bank Ltd.	1,63,30,806.52	1,13,86,854.70
IDBI Bank	1,01,31,100.19	1,31,101.35
Kotak Mahindra Bank	1,02,84,619.00	84,95,526.00
Yes Bank	71,11,219.00	
<b>Sub Total</b>	<b>5,91,80,789.74</b>	<b>3,17,32,397.47</b>
<b>ii) Fixed Deposite</b>		
M.D.C.C. Bank Ltd., (H.O.)	1,00,00,000.00	1,00,00,000.00
<b>TOTAL</b>	<b>6,91,80,789.74</b>	<b>4,17,32,397.47</b>

**SCHEDULE - C**

Particulars	Amount 31.03.2023	Amount 31.03.2022
<b>INVESTMENTS</b>		
i) Central Government	3,73,26,000.00	3,73,43,175.00
ii) State Government	2,46,79,000.00	1,49,85,500.00
Sub Total	<b>6,20,05,000.00</b>	<b>5,23,28,675.00</b>
iii) Shares of Co-operative Institutions		
M.D.C.C. Bank Ltd., (H.O.)	6,52,000.00	6,52,000.00
MSC Bank, (H.O.)	100.00	100.00
<b>Sub total</b>	<b>6,52,100.00</b>	<b>6,52,100.00</b>
<b>TOTAL</b>	<b>6,26,57,100.00</b>	<b>5,29,80,775.00</b>

**SCHEDULE - D**

Particulars	Amount 31.03.2023	Amount 31.03.2022
<b>ADVANCES</b>		
i) Short Term Loans		
Overdraft Loans	2,31,20,205.21	2,63,75,650.16
Gold Loans	25,54,949.00	26,93,606.00
Sub Total	<b>2,56,76,154.21</b>	<b>2,90,69,256.16</b>
ii) Medium Term Loans		
Personal Unsecured Loan	1,52,909.00	1,80,672.00
Hypothecated Secured Loan	2,50,97,772.00	1,93,78,413.00
Vehicles Secured Loan	1,86,22,541.00	2,15,63,109.00
Loan Against Fixed Deposit	10,36,47,222.00	7,73,49,877.00
Employee Personal Loan	21,50,499.00	16,41,350.00
Education Loan	14,92,165.00	14,92,592.00
Sub Total	<b>15,11,93,108.00</b>	<b>12,16,06,013.00</b>
iii) Long Term Loans		
Employee Home Loan	34,86,517.00	38,26,191.00
Housing Loan	53,59,033.00	95,31,234.00
Sub Total	<b>88,45,550.00</b>	<b>1,33,57,425.00</b>
Total	<b>18,56,83,812.21</b>	<b>16,40,32,694.16</b>

**SCHEDULE - E**

Particulars	Amount 31.03.2023	Amount 31.03.2022
<b>OTHER ASSETS</b>		
Telephone Deposits	10,500.00	10,500.00
Locker Deposits	10,000.00	10,000.00
Municipal Deposits	8,250.00	8,250.00
Electric Deposits	12,790.00	12,790.00
Best Deposits	5,000.00	5,000.00
Income Tax Receivable A.Y. 2018-19	3,26,990.00	3,26,990.00
SGST Paid (Maharashtra)	2,98,688.34	2,11,167.15
CGST Paid	2,98,688.34	2,11,167.15
RCM SGST Receivable	32,039.20	26,639.20
RCM CGST Receivable	32,039.20	26,639.20
Election Deposit	--	2,00,000.00
A.B.N.	1,83,130.00	--
BBPS Funded	1,950.00	--
<b>TOTAL</b>	<b>12,20,065.08</b>	<b>10,49,142.70</b>

## SCHEDULE - F

Particulars	Amount 31.03.2023	Amount 31.03.2022
<b>OTHER LIABILITIES</b>		
Staff LIC	11,593.00	9,536.00
TDS on Payable	2,22,871.00	19,847.00
Telephone Bills Payable	5,600.00	5,600.00
Audit Fees Payable	1,80,000.00	1,60,000.00
Staff Bonus Payable	0.00	3,07,954.00
Electric Bill Payable	4,500.00	2,000.00
Water Bill Payable	3,000.00	3,000.00
Staff Leave Encashment	448509.00	3,78,627.00
SGST Payable (Maharashtra)	866.34	792.04
CGST Payable	866.34	792.04
Sundry Creditors	0.00	0.00
<b>TOTAL</b>	<b>8,77,805.68</b>	<b>8,88,148.08</b>



# SHALINI SAHAKARI

## Profit & Loss Account

As at 31st March 2022	EXPENDITURE	As at 31st March 2023
1,03,31,824.00	To Interest on Deposits	1,20,81,453.00
99,948.00	To Interest on Borrowings	1,07,991.58
55,60,441.00	To Salaries, Allowances, P.F., Gratuity, Bonus etc.	64,64,902.00
0.00	To Directors Meeting Fees & Allowances	0.00
6,03,891.36	To Rent, Taxes, Insurance and Lighting	5,92,935.66
25,000.00	To Law Charges	45,000.00
72,511.00	To Postage, Telegram & Telephone Charges	83,953.00
1,60,000.00	To Auditor Fees	1,98,566.10
93,509.22	To Depreciation on Property	82,139.10
56,759.00	To Repairs to Furniture, Fittings etc.	2,07,384.00
50,559.25	To Printing and Stationary	75,661.17
89,000.00	To Advertisement	88,065.70
17,175.00	To Amortisation of Premium on Investment	17,7175.00
1,98,110.00	To Income Tax	25,490.00
19,67,667.05	To Other Expenditure (As per Schedule- A enclosed)	23,46,876.45
18,59,475.18	Profit before Exceptional, Extraordinary Items, Income tax and Provisions & Contingency Exceptional Items:	69,81,133.89
18,59,475.18	Profit after Exceptional items, but before Extraordinary Items, Income-tax and Provisions & Extraordinary Items:	69,81,133.89
18,59,475.18	Profit before Income-tax and Provisions & Contingency	69,81,133.89
5,45,000.00	To Provision for Income Tax A.Y. 2023-24	7,00,000.00
12,00,000.00	To Provision for Bad & Doubtful Debts Reserve	58,25,000.00
0.00	To Contingent Provision against Standard Assets	50,000.00
17,45,000.00	Total of Provisions	65,75,000.00
1,14,475.18	Net Profit after Tax	4,06,133.89
2,11,85,870.06	<b>TOTAL</b>	2,93,98,816.65

sd/-

sd/-

sd/-

sd/-

Shri. Pravin Shitole  
CEO

Shri Varun A. Desai  
Director

Shri. Balawantrao S. Pawar  
Vice Chairman

Shri. Appasaheb S. Desai  
Chairman

**Bank Limited****As at 31/03/2023**

As at 31st March 2022	INCOME	As at 31st March 2023
1,68,03,419.00	By Interest on loans	1,66,42,491.00
42,12,492.17	By Interest on Investment	52,58,349.78
0.00	By Rent on Lockers	0.00
32,926.00	By Dividend	.00
0.00	by recovery from loans written off in earlier years	59,99,860.00
0.00	By Profit on Sale of Assets	0.00
0.00	By Profit on Sale of Investments	0.00
1,09,667.63	By other receipts (As per Schedule-B enclosed)	1,48,115.87
27,363.26	By Provisions and Contingency written back (As per Schedule - C enclosed)	13,50,000.00
<b>2,11,85,870.06</b>	<b>TOTAL</b>	<b>2,93,98,816.65</b>

For M/s. Shroff Gonsalves & Dalia  
 Chartered Accountants  
 Firm Reg. No 112553W

Place: Mumbai  
 Date: 21.06.2023

sd/-  
 (Rohit Glen Gonsalves)  
 Partner  
 M.No.609405 UDIN :23609405BGUAMH5518

**SCHEDULE - A****Other Expences as on 31.03.2022**

Particulars	Amount 31.03.2023	Amount 31.03.2022
A.G.M. EXP.	2,38,625.00	1,96,185.00
ROOM RENT	0.00	0.00
DAILY COLLECTION CHARGES	1,80,850.00	1,65,551.00
ANNUAL MAINTANANCE CONT.	42,950.00	1,17,845.00
ANNUAL SUBSCRIPTION	41,000.00	52,750.00
ASP SERVICE CHARGES	3,06,000.00	1,53,000.00
ATM EXPENCES	6,25,000.00	5,58,000.00
CLEARING SERVICE CHARGES	47,496.71	55,040.38
MISCELLANEOUS EXPENCES	1,76,051.30	1,35,415.00
SECURITY GUARRD ALLOWANCE	1,20,000.00	1,20,000.00
SERVICE CHARGES ( FEDRAL BANK)	3,469.36	4,059.36
TRAVELLING EXPENCES	36,783.00	22,640.00
TYPING & ZEPOX CHARGES	31,853.62	23,479.00
WATER EXPENCES	42,373.00	39,783.00
PROFETIONAL CHARGES	85,000.00	1,04,200.00
PROPERTY TAX	44,054.00	44,054.00
BANK CHARGES	993.6	449.19
COMPUTER SOFTWARE EXP.	0.00	10,000.00
SGST 50% WRITE OFF	82,667.39	70,833.60
CGST 50% WRITE OFF	82,667.39	70,833.60
GST EXPENCES	6,080.02	1,548.92
ELECTION EXPENCES	1,13,715.00	0.00
ABN CASES CHARGES	39,250.00	0.00
<b>TOTAL</b>	<b>23,46,876.45</b>	<b>19,67,667.05</b>

**SCHEDULE - B****Other Receipt as on 31.03.2023**

Particulars	Amount 31.03.2023	Amount 31.03.2022
CHEQUE BOOK CHARGES	27,752.04	26,517.33
CHEQUE RETURN CHARGES	57,196.25	68,038.44
COMMISSION & EXCHANGE	0.00	0.00
DUPLICATE STATEMENT ISSUE CHR	2,227.08	792.36
FORM FEE	1,492.36	800.00
INCIDENTAL CHAGRES	4,228.98	5,326.44
MISCELLEOUS RECEIPT	0.00	0.00
SERVICE CHARGES	54,202.52	7,600.00
PROFIT ON SALE OF GOVT SECURITY	0.00	0.00
STOP PAYMENT CHARGES	1,016.64	593.06
<b>TOTAL</b>	<b>1,48,115.87</b>	<b>1,09,667.63</b>

**SCHEDULE - C****Provisions & Contingencies Written Back as on 31.03.2023**

Particulars	Amount 31.03.2023	Amount 31.03.2022
AUDIT FEES PAYABLE	0.00	27,365.26
BAD & DOUBTFUL DEBTS RESERVE	3,00,000.00	0.00
INVESTMENT DEPRECIATION FUND	10,50,000.00	0.00
<b>TOTAL</b>	<b>13,50,000.00</b>	<b>27,365.26</b>

## NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023

### I.

#### 1. OVERVIEW

**Shalini Sahakari Bank Ltd.** was incorporated in 1982 and has completed its 41 years of provision of wide range of Banking and Financial Services including commercial Banking and Treasury Operations.

#### 2. BASIS OF PREPARATION

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act 1949, and the Multi State Co-operative Societies Act, 2002, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards AS issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the banking industry of India.

#### 3. USE OF ESTIMATES

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

### II. SIGNIFICANT ACCOUNTING POLICIES

#### 1. Accounting Convention

The financial statements are drawn up keeping in mind the historical costs and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in Co-Operative Banks in India except otherwise stated.

#### 2. Revenue Recognition

Income and expenditure are accounted on accrual basis except as stated below:

- a. Interest on Advances classified as Sub-standard. Doubtful or Loss Assets are recognized on realization. Unrealized interest on non-performing advances are shown under "Overdue Interest Reserve" and correspondingly shown under "Interest Receivable" in the Balance Sheet.
- b. Commission, Exchange and Locker Rent is recognized as income on receipt basis.
- c. Interest on Fixed Income Securities is recognized on accrual basis in case it is serviced regularly.
- d. Broken period interest in respect of investments is treated as an item of Revenue in Profit and Loss Account.

### **3. Investments**

- (I) The Bank has classified the investments in accordance with the RBI guidelines applicable to Urban Co-Operative Banks Accordingly, classification of investments for the purpose of valuation is done under the following categories:
  - i) Held to Maturity (HTM)
  - ii) Held for Trading (HFT)
  - iii) Available for Sale (AFS)
- (ii) Investments under HTM category are valued at face value. Premium, if any, on investments under HTM category is amortized over the residual life of the particular investment.
- (iii) Investments under "HFT" and "AFS" categories have been marked to market on the basis of guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.
- (iv) For the purpose of valuation, market value in the case of State Govt. and other Securities, for which quotes are not available, is determined on the basis of the "Yield to Maturity" indicated by Primary Dealers Association of India (PDAI) jointly with Fixed Income and Money Market Derivates Association of India (FIMMDA).

### **4. Advances**

- (1) Advances are classified into Standard, Sub-Standard, Doubtful and Loss Assets in accordance with the guidelines issued by the Reserve Bank of India from time to time.
- (ii) Provision on Advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the Reserve Bank



of India. In addition, a general provision on standard assets is made as per RBI guidelines.

### **5. Property, Plant & Equipment (AS 10):**

- (i) Property, Plant and Equipment are stated at historical cost less accumulated depreciation in accordance with AS 10 issued by Institute of Chartered Accountants of India (ICAI). Fixed Assets include incidental expenses incurred on acquisition and installation of the assets.
- (ii) Depreciation is provided on written down value on all the fixed assets except computers and premises. Depreciation on computers is calculated under Straight Line Method @ 33 1/3%.
- (iii) Depreciation on premises is calculated on the basis of rate determined with reference to residual life of each item of premises. Estimated life of premises is considered as 60 years.
- (iv) Fixed Assets are depreciated on written down value basis at the rates and in the manner prescribed by the Management of the Bank as under:

Premises	2.5%
Furniture and Fixtures	10%
Vehicles	15%
Computer	33.33% (SLM) as per RBI guidelines

- (v) Depreciation on assets purchased is charged on pro-rata basis to the extent of asset put to use. Depreciation on assets sold is also charged on pro-rata basis till the asset is held in possession of the Bank.
- (vi) Profit/ Loss on sale or disposal of asset is recognized in the year in which such sale or disposal takes place.

### **6. Staff Retirement Benefits**

- (i) Privilege leave is the defined benefit scheme. The Bank has taken policy for its employees under the Employees Group Leave Encashment cum Life Assurance Scheme managed by Life Insurance Corporation of India. In terms of Accounting Standard-15 (Revised), interest cost, current service cost and net actuarial gain/loss is charged to the Profit and Loss account and net assets/liability is recognized in Balance Sheet based on actuarial valuation

done by an independent actuary as at the year end, using the Projected Unit Credit Method.

- (ii) Provident fund contributions are made to Government Provident Fund on actual basis.
- (iii) Gratuity payable to staff is provided on the basis of actuarial valuation determined by LIC by way of premium.

#### **7. Taxation:**

Tax expenses comprise of current taxes. The Bank does not recognize Deferred Tax

#### **8. Segment Reporting:**

In accordance with the guidelines issued by RBI, Segment Reporting is made as under:

- i) Treasury includes all investment portfolio, profit/ loss on sale of investments, profit loss on foreign exchange transactions, equities and money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/ amortization of premium on Held to Maturity category investments.
- ii) Other Banking Operations include all other operations not covered Treasury operations:

#### **9. Provisions, Contingent Liabilities and Contingent Assets:**

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimates can be made.

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- a. A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or
- b. A present obligation arising from a past event which is not recognized as it is

not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

## **II. NOTES ON ACCOUNTS:**

- 1) **Miscellaneous Income** of Rs.1,48,115.87 includes Service Charges of Rs.54,202.52, cheque return charges of Rs.57,196.25 and Cheque Book charges of Rs.27,752.04
- 2) **AS-5-Prior Period Adjustment**  
There are no material prior period expenditure/income requiring disclosure by the Bank during the year.
- 3) **AS-10-Property, Plant and Equipment:**  
The Bank has disclosed property, plant and equipment at historical cost and depreciation thereon in accordance with AS 10 issued by ICAI.
- 4) **AS-15-Retirement Benefits**  
The bank has complied with the above Accounting Standard.
- 5) **AS-17--Primary Segment Reporting (By Business Segments)**



	Treasure	Other Banking Operations	Total
Segment Revenue	52.58	157.57	210.15
	(42.12))	(169.46)	(211.58)
Less: Segment Cost	261.78	0.00	486.13
	(221.71)	(0.00)	(221.71)
Result Profit / (Loss)	(209.20)	157.57	(51.63)
	(179.59)	169.46	(10.13)
(Less): Provisions			(65.75)
			(-17.45)
Add: Extraordinary income			83.83
			(0.27)
(Less) : Income Tax Expenses			(0.25)
			(-1.98)
Net Profit (Loss)			97.7
			(5.61)
OTHER INFORMATION			
Segment Assets	638.07	3214.29	3852.36
	(539.92)	(2681.85)	(3221.77)
Unallocated Assets			13.61
			(10.19)
Total Assets			3865.97
			(3231.96)
Segment Liabilities	1.5	2903.71	2905.21
	(12)	(34.84)	(2346.84)
Unallocated Liabilities			960.76
			(885.12)
Total Liabilities			3865.97
			(3231.96)

- i) Previous year's figures are in brackets().
- ii) The Bank is catering mainly to the needs of Indian customers, operates as a single unit in India, hence separate information regarding geographical segment is not given.
- iii) Business segments are classified as under
  - a) Treasury: Dealing operations in Money Market Instruments, Trading/ Investment in Bonds/ Government Securities.
  - b) Other Banking Operations: Local finance/services.
- iv) The above segments are reported based on the nature of products/services and their attributable risks/returns, overall organizational structure and the internal management reporting system of the Bank.

#### **6) AS-18-Related Parties and Disclosure**

The Bank is a Co-operative Society under the Multi State Co-operative Societies Act, 2002 and there are no related parties requiring disclosure under Accounting Standard 18 issued by I.C.A.I., other than Key Management Personnel Mr. Pravin J. Shitole, the Chief Executive Officer of the Bank. However, in terms of the Reserve Bank of India Circular dated 29.03.2003, he being a single party covered by this category, no further details thereon need to be disclosed.

#### **7) AS 20 - Earning Per Share (EPS)**

Bank's EPS disclosure is as under:

Particulars	2021-22	2022-23
Net Profit/ (Loss) after tax (Rs. In Lakhs)	1.14	4.06
Face value per share (Rs.)	100	100
Weighted average no. of equity shares	169080	169931
Basic/Diluted EPS (Rs.)	0.67	2.39

**8) AS-21-Consolidated Financial Statements**

Since Bank does not have any Subsidiary Companies/ Co-Operative Societies, the Accounting Standard 21 (AS-21) regarding consolidated financial statements is not applicable to the Bank.

**9) AS-22-Deferred Tax:**

The Bank does not recognize Deferred Tax Asset.

**10) AS-26-Details of Expenditure on Computer Software**

Details of Computer Software Expenses in accordance with Accounting Standard 26 on Intangible Assets issued by ICAI are as under:

(Rs. in Lakhs)

	31.03.2022	31.03.2023
Carrying amount at the beginning of the year	Nil	Nil
Add : Additions during the year	--	--
Less: Amortization during the year	--	--
Carrying amount at the end of the year	Nil	Nil

**11) AS-28-Impairment of Asset**

The Bank has ascertained that there is no impairment in the fixed assets of the Bank and as such, no disclosure in compliance with Accounting Standard 28 issued by the ICAI is given.

**12) AS-29-Provisions, Contingent Liabilities and Contingent Assets**

	31.03.2022	31.03.2023
Bank Gurantees	Nil	Nil

13) Previous year's figures have been regrouped/ rearranged wherever necessary to conform to the layout of the accounts of the current year.

**III. Disclosure as per RBI Circular No. DOR. ACC. REC. NO.  
45/21.04.018/2021-22 dated 30th August 2021**

**1. Regular Capital**

**a. Composition of Regulatory Capital**

in Lakhs

	Particulars	Current Year	Previous Year
i)	Paid up Share and reserves (net of deductions, if any)	170.57	169.30
ii)	Other Tier 1 capital	354.38	216.11
iii)	Tier 1 Capital (i + ii)	524.95	385.41
iv)	Tier 2 capital	5.00	134.50
v)	Total capital (Tier 1+Tier 2)	529.95	519.91
vi)	Total Risk Weighted Assets (RWAs)	1033.09	1035.76
vii)	Paid-up share capital and reserves as percentage of RWAS	-	-
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAS)	50.82	37.21
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAS)	0.48	12.99
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	51.30	50.20
xi)	Amount of paid-up equity capital raised during the year	1.27	0.44
xii)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list as per instrument type (perpetual non- cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-	-
xiii)	Amount of Tier 2 capital raised during the year, of which cumulative preference shares, perpetual debt Disclosure on additions to Tier II Capital - Give list as per instrument type (perpetual non- instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-	-

**Disclosure on additions to Tier II Capital -**

		Current Year	Previous Year
	Amount of Tier 2 capital raised during the year of which:		
a)	Perpetual Cumulative Preference Shares	Nil	Nil
b)	Redeemable Non-Cumulative Preference Shares	Nil	Nil

**b) draw down from Reserves**

The Bank has not drawdown any amount from Reserve during the year.

**2. Asset liability management****a) Maturity pattern of certain items of assets and liabilities**

	Day 1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 Days to 2 Months	Over 2 Months and to 3 Months	Over 3 Months and upto 6 Months	Over 6 Months and upto 1 Year	Over 1 Year and upto 3 Years	Over 3 Years and upto 5 Years	Over 5 Years	Total
Deposits	123.56	9.46	578.67	9.52	201.97	23.77	289.52	376.11	963.01	4.64	--	2,580.23
Advanced	8.81	--	550.00	3.59	13.20	--	18.78	37.66	849.00	113.65	262.15	1,856.84
Investments	6.52	--	--	--	75.00	--	--	--	--	149.46	395.59	626.57
Borrowings	--	--	--	--	--	--	--	--	--	--	--	--
Foreign Currency Assets	--	--	--	--	--	--	--	--	--	--	--	--
Foreign Currency Liabilities	--	--	--	--	--	--	--	--	--	--	--	--

## 3. Investment

## a) Composition of Investment Portfolio As at 31.03.2023

	Investments in India							Total Investments Outside India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	
<b>Held to Maturity</b>								
Gross	444.80		6.52				451.32	
Less: Provision for non-performing investments (NPI)								
<b>Net</b>	<b>444.80</b>		<b>6.52</b>				<b>451.32</b>	
<b>Available for Sale</b>								
Gross	49.97						49.77	
Less: Provision for depreciation and NPI	0.50						0.50	
<b>Net</b>	<b>49.47</b>						<b>49.47</b>	
<b>Held for Trading</b>								
Gross								
Less: Provision for depreciation and NPI								
<b>Net</b>								
<b>Total Investments</b>	<b>494.77</b>		<b>6.52</b>				<b>501.29</b>	
Less: Provision for nonperforming investments								
Less: Provision for depreciation and NPI	0.50						0.50	
<b>Net</b>	<b>494.27</b>		<b>6.52</b>				<b>500.79</b>	



As at 31.03.2022

Investments in India								
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Total Investments Outside India
<b>Held to Maturity</b>								
Gross	423.58		6.52				430.10	
Less: Provision for non- performing investments (NPI)								
<b>Net</b>	<b>423.58</b>		<b>6.52</b>				<b>430.10</b>	
<b>Available for Sale</b>								
Gross								
Less: Provision for depreciation and NPI								
<b>Net</b>								
<b>Held for Trading</b>								
Gross								
Less: Provision for depreciation and NPI								
<b>Net</b>								
<b>Total Investments</b>	<b>423.58</b>		<b>6.52</b>				<b>430.10</b>	
Less: Provision for nonperforming investments								
Less: Provision for depreciation and NPI								
<b>Net</b>	<b>423.58</b>		<b>6.52</b>				<b>430.10</b>	

### Movement of Provisions for Depreciation and Investment Fluctuation Reserve (Amount in Lakhs)

Particulars	Current Year	Previous Year
<b>Movement of provisions held towards depreciation on investments</b>	--	--
a) Opening balance	11.00	11.00
b) Add: Provisions made during the year		
c) Less: Write off/ write back of excess provisions during the year	10.50	--
d) Closing balance	0.50	11.00
<b>ii) Movement of Investment Fluctuation Reserve</b>	--	--
a) Opening balance	1.00	1.00
b) Add: Amount transferred during the year		
c) Less: Drawdown		
d) Closing balance	1.00	1.00
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	2.00	

**c) Sale and transfers to / from HTM category**

There are no sale / transfer transactions to / from HTM category made by the bank during the year in excess of 5% of book value of investments held in HTM category at the beginning of the year.

**d) Non-SLR investment portfolio****i) Non-performing non-SLR investments**

(Amount in Lakhs)

Sr.No.	Particulars	Current Year	Previous Year
a)	Opening Balance	Nil	Nil
b)	Additions during the year since 1st April	Nil	Nil
c)	Reductions during the above period	Nil	Nil
d)	Closing Balance	Nil	Nil
e)	Total Provisions held	Nil	Nil

**ii) Issuer composition of Non-SLR investments**

(Amount in Lakhs)

Sr.	Issuer	Amount		Extent of Private Placement		Extent of Below Investment Grade Securities		Extent of Unrated Securities		Extent of Unlisted Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	FIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c)	Banks	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d)	Private Corporates	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e)	Subsidiaries/ Joint Ventures	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f)	Others	Nil	6.52	6.52	Nil	Nil	Nil	Nil	Nil	6.52	Nil
g)	Provision held towards depreciation	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	<b>Total*</b>	<b>Nil</b>	<b>6.52</b>	<b>6.52</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>6.52</b>	<b>6.52</b>



## e) Repo transactions (in face value terms)

There are no Repo / Reverse Repo transactions during the year

## 4 Asset quality

## a) i) Classification of advances and provisions held - 31.03.2023

(Amount in Lakhs)

	Standard	Non - Performing			Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	
Gross Standard					
Opening Balance	1230.80	147.41	262.12		409.53 1640.53
Add: Additions during the year					
Less: Reductions during the year*					
Closing Balance	1595.56	27.42	233.86		261.28 1856.84
*Reductions in Gross					
Upgradation					
Recoveries (excluding recoveries from upgraded accounts)					
Write-offs					
Provisions (excluding Floating Provisions)					
Opening balance provisions held	3.50	0.21	178.79		179.00 182.50
add: Fresh provisions made during the year					59.00 58.75
Less: Excess provision reversed/ Write-off loans					3.00 2.25
Closing balance of provisions held					235.00 239.00
Net NP As					
Opening Balance					230.53
Add: Fresh additions during the year					
Less: Reductions during the year					204.25
Closing Balance					26.28
Floating Provisions					
Opening Balance					
Add: Additional Provisions made during					
Less: Amount drawn down during the year					
Closing balance of floating provisions					
Technical write off					

Ratios (in percent)	Current Year	Previous Year
Gross NPA to Gross Advances	14.07	24.97
Net NPA to Net Advances	1.62	15.78
Provision coverage ratio	89.94	43.77

## Sector-wise Advances and Gross NPAs

(Amount in Lakhs)

Sr. No.	Sector	Current Year (Mar 2023)			Previous Year (Mar 2022)		
		Outstanding Total Advances	Gross NPA's	Percentage of Gross NPA's to Total Advances in that sector	Outstanding Total Advances	Gross NPA's	Percentage of Gross NPA's to Total Advances in that Sector
i)	<b>Priority Sector</b>						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Advances to industries sector eligible as priority sector lending	-	-	-	-	-	-
c)	Services						
d)	Personal loans	130.69	21.41	2.19	122.97	77.40	7.66
e)	Other Priority Sectors	848.46	239.87	24.50	887.92	332.13	32.85
	<b>Sub Total (i)</b>	<b>979.15</b>	<b>261.28</b>	<b>26.69</b>	<b>1010.89</b>	<b>409.53</b>	<b>40.5</b>
ii)	<b>Non-Priority Sector</b>						
a)	Agriculture and allied activities						
b)	<b>Industry</b>						
c)	Services	877.69			629.44		
d)	Personal loans	0.00					
	<b>Sub Total (ii)</b>	<b>877.69</b>			<b>629.44</b>		
	<b>Total (i + ii)</b>	<b>1856.84</b>	<b>261.28</b>	<b>26.69</b>	<b>1640.33</b>	<b>409.53</b>	<b>40.51</b>

c) Details of accounts subjected to restructuring

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (Excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrower										
	Gross amount (Rs. in Crores)										
	Provision held (Rs. in Crores)										
Sub-standard	Number of Borrower										
	Gross amount (Rs. in Crores)										
	Provision held (Rs. in Crores)										
Doubtful	Number of borrower										
	Gross amount (Rs. in Crores)										
	Provision held (Rs. in Crores)										

NIL

d) Details of financial assets sold to Asset Reconstruction Companies (ARCs)

i) Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)

(Amount in Lakhs)

	To Arcs	To Permitted Transferees	To Other Transferees (Please Specify)
No. of accounts	Nil	Nil	Nil
Aggregate principal outstanding of loans transferred	Nil	Nil	Nil
Weighted average residual tenor of the loans transferred	Nil	Nil	Nil
Net book value of loans transferred (at the time of transfer)	Nil	Nil	Nil
Aggregate consideration	Nil	Nil	Nil
Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil	Nil



## d) Details of loans acquired during the year

(Amount in Lakhs)

	From Lenders Listed in Clause 3	From ARCs
Aggregate principal outstanding of loans acquired	Nil	Nil
Aggregate consideration paid	Nil	Nil
Weighted average residual tenor of the loans acquired	Nil	Nil

## ii) Investments in Security Receipts (SRs)

	Particulars	SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
a)	Book value of SRs where NPAs sold by the bank are the underlying	Nil	Nil	Nil
	Provision held against (a)	Nil	Nil	Nil
b)	Book Value of SRs where NPAs sold by other banks / financial institutions / non-banking financial companies are the underlying	Nil	Nil	Nil
	Provision held against (b)	Nil	Nil	Nil
	Total (a) + (b)	Nil	Nil	Nil

## e) Details of non-performing financial assets purchased/sold from/to other banks/Financial Institutions/NBFCs (excluding ARCS)

## i) Details of non-performing financial assets purchased

(Amount in lakhs)

Particulars	Current Year	Previous Year
a) Number of accounts purchased during the year	Nil	Nil
b) Aggregate outstanding	Nil	Nil
a) Of these number of accounts restructured during the year	Nil	Nil
b) Aggregate outstanding	Nil	Nil

## ii) Details of non-performing financial assets Sold

(Amount in lakhs)

Particulars	Current Year	Previous Year
a) No. of accounts sold	Nil	Nil
b) Aggregate outstanding	Nil	Nil
c) Aggregate consideration received	Nil	Nil

f) Fraud accounts

	Current Year	Previous Year
Number of frauds reported	Nil	Nil
Amount involved in fraud (Rs. Lakhs)	Nil	Nil
Amount of Provision made for such frauds (Rs. lakhs)	Nil	Nil
Amount of Unamortised provision debited from other services as at the end of the year. (Rs. lakhs)	Nil	Nil

g) Disclosure under Resolution Framework for COVID-19-related Stress Format for disclosures to be made half yearly starting September 30, 2022

Restructuring proposals sanctioned as per RBI Circular Ref. No. DOR. No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 are as under

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) of (B) aggregated amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provision on account of the implementation of the resolution plan
Personal Loan					
Corporate persons*					
Of which, MSMEs			NIL		
Other					
Total					

\* As defined in Section 3(7) of the insolvency and Bankruptcy Code 2016.

5. Exposure

a) Exposure to real estate sector

Category	Current Year	Previous Year
1) Direct exposure	--	--
a) Residential Mortgages- Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	130.69	133.57
b) Commercial Real Estate - Lending secured by mortgages on commercial real estate (office buildings, retail space, multi-purpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	--	--
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures - i. Residential ii. Commercial Real Estate iii. Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	--	--
Total Exposure to Real Estate Sector	130.69	133.57



## b) Exposure to Capital Market

Category	Current Year	Previous Year
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	Nil	Nil
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOS / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	Nil	Nil
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	Nil	Nil
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	Nil	Nil
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	Nil	Nil
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	Nil	Nil
vii) Bridge loans to companies against expected equity flows issues;	Nil	Nil
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
ix) Financing to stockbrokers for margin trading.	Nil	Nil
x) All exposures to Venture Capital Funds (both registered and unregistered)	Nil	Nil
Total exposure to capital market	Nil	Nil

## c) Unsecured advances

(Amount in Rs. lakhs)

Particular	Current Year	Previous Year
Total unsecured advances of the bank	1.53	1.81
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	Nil	Nil
Estimated value of such intangible securities	Nil	Nil

## 6. Concentration of deposits, advances, exposures and NPAs

## a) Concentration of deposits

(Amount in Rs. lakhs)

Particular	Current Year	Previous Year
Total deposits of the twenty largest depositors	1224.93	1153.79
Percentage of deposits of twenty largest depositors to total deposits of the bank	47.47%	55.96%



## b) Concentration of advances

(Amount in Rs. lakhs)

Particular	Current Year	Previous Year
Total advances to the twenty largest borrowers	1331.26	1041.01
Percentage of advances to twenty largest borrowers to total advances of the bank	71.69%	63.46%

## c) Concentration of exposures

(Amount in Rs. lakhs)

Particular	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	1331.26	1041.01
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	71.69 %	63.46%

## d) Concentration of NPAs

(Amount in Rs. lakhs)

Particular	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	109.50	218.24
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs	41.91 %	53.29%

## 7. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in Rs. lakhs)

Particular	31.03.2023	31.03.2022
Opening balance of amounts transferred to DEAF	--	--
Add: Amounts transferred to DEAF during the year	--	--
Less: Amounts reimbursed by DEAF towards claims	--	--
Closing balance of amounts transferred to DEAF	--	--



## 8. Disclosure of complaints

## a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

Sr. No.	Particular	Current Year	Previous Year
	Complaints received by the bank from its customers	Nil	Nil
1	Number of complaints pending at beginning of the year	Nil	Nil
2	Number of complaints received during the year	Nil	Nil
3	Number of complaints disposed during the year	Nil	Nil
3.1	Of which, number of complaints rejected by the bank	Nil	Nil
4.	Number of complaints pending at the end of the year	Nil	Nil
	Maintainable complaints received by the bank from OBOs	Nil	Nil
5.	Number of maintainable complaints received by the bank from OBOs	Nil	Nil
5.1	Of 5, number of complaints resolved in favour of the bank by Bos	Nil	Nil
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Bos	Nil	Nil
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	Nil	Nil
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	Nil	Nil
	Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.	Nil	Nil

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1	Nil	Nil	Nil	Nil	Nil
Ground - 2	Nil	Nil	Nil	Nil	Nil
Ground - 3	Nil	Nil	Nil	Nil	Nil
Ground - 4	Nil	Nil	Nil	Nil	Nil
Ground - 5	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil
Previous Year					
Ground - 1	Nil	Nil	Nil	Nil	Nil
Ground - 2	Nil	Nil	Nil	Nil	Nil
Ground - 3	Nil	Nil	Nil	Nil	Nil
Ground - 4	Nil	Nil	Nil	Nil	Nil
Ground - 5	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

**9. Disclosures of penalties imposed by the Reserve Bank of India**

No penalty has been imposed by Reserve Bank of India on the Bank during the year

**10. Other Disclosures**

a) Business ratios

Particular	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	6.57	10.81
ii) Non-interest income as a percentage to Working Funds	0.04	0.09
iii) Cost of Deposits	5.08	5.37
iv) Net Interest Margin	4.09	4.86
v) Operating Profit as a percentage to Working Funds	4.57	0.96
vi) Return on Assets	0.16	0.06
vii) Business (deposits plus advances) per employee (in Rs. lakhs)	443.71	462.75
viii) Profit per employee (in lakhs)	0.41	0.14

**b) Bancassurance business**

The Bank is not dealing in Bancassurance business and hence details of fees/brokerage earned in respect of insurance broking, agency and bancassurance business undertaken by the Bank is not given.

**c) Marketing and distribution**

Since Bank is not dealing in marketing and distribution function, details of fees / remuneration received in respect of such business are not given.

**d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)**

The Bank has neither sold nor purchased PSL.Cs either in the current year or in the previous year.

**e) Provisions and contingencies**

Particular	Current Year	Previous Year
i) Provisions for NPI	-	-
ii) Provision towards NPA	58.25	12.00
iii) Provision made towards Income tax including Deferred Tax	7.00	5.45
iv) Other Provisions and Contingencies (with details)	0.50	-
a) Provision for Depreciation on Investment	(10.50)	-

**f) Payment of DICGC Insurance Premium**

(Amount in Rs. lakhs)

Sr.	Particular	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	3.39	2.40
ii)	Arrears in payment of DICGC premium	-	-

**g) Disclosure of facilities granted to directors and their relatives**

(Amount in Rs. lakhs)

	Advance to Directors, their relatives and Companies/Firms in which they are interested	Current Year		Previous Year	
		Funded	Non-Funded	Funded	Non-Funded
	Directors	Nil	Nil	Nil	Nil
	Relatives of Directors	10.50	Nil	18.30	Nil
	Total	Nil	Nil	Nil	Nil



## Cash Flow Statement for the year ended 31st March 2023

Particulars	Amount	Amount	(Rs. in Lakhs) Net Flow
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit as per Profit & Loss A/c.			4.06
Add:			
Notional Entries/Adjustment Entries			
Depreciation on Fixed Assets			0.87
Loss on Sale of Assets			-
Provisions			65.75
Amortisation of premium on Investment			0.17
Less:			
Recovery of earlier written off loans			60.00
Profit on sale of fixed assets			-
Provisions Written Back			13.50
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>			(2.65)
<b>(INCREASE) DECREASE IN OPERATING ASSETS</b>			
Fixed Assets			(10.98)
Deferred Tax Asset			-
Interest receivable-On Performing Advances			-
Advances			(216.51)
Other Assets			(47.57)
Interest payable on Term deposit			8.88
DICGC Borrowing			-
Deposits & other Accounts			518.54
Other Liabilities			6.29
<b>Net Cash Flow from Operating Activities</b>	<b>(A)</b>		<b>256.00</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Investments			-
Loss on sale of Investments			-
Interest receivable- on Investments			1.38

Net Cash Flow from Investing Activities	(B)		1.38
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase in Share Capital			1.27
Net Cash Flow from Financing Activities	(C)		1.27
<b>NET CASH OUT FLOWS ON ACCOUNT OF OPERATING, INVESTING AND FINANCING ACTIVITIES (A+B+C)</b>			258.65
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>			513.44
<b>CASH AND CASH EQUIVALENT AT THE END OF THE YEAR</b>			772.09
<b>NET OUT FLOW IN CASH AND CASH EQUIVALENTS WITHIN THE YEAR</b>			258.65
Details of cash and cash equivalents			
	31.03.2023	31.03.2022	
In hand and with RBI, State and District Co-op. Banks	80,28,475.43	96,11,144.91	
Balance with other banks	6,91,80,789.74	4,17,32,397.47	
Money at call and at short notice			



## INDEPENDENT BANK AUDITOR'S REPORT

To,

**The Members,**  
**Shalini Sahakari Bank Ltd.**  
**Mumbai -400011**

### Report on Financial Statements

#### Opinion

1. We have audited the accompanying Financial Statements of **SHALINI SAHAKARI BANK LIMITED**, ("the bank") Mumbai as at 31 March 2023 Which comprise the Balance Sheet as at 31 st March 2023 and **Profit and Loss Account** for the year then ended and a summary of significant accounting policies and other explanatory information In which are included returns of head office and its departments and 1 branch, which have been audited by us and are consolidated in these financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to cooperative societies) the Maharashtra Cooperative Societies Act. 1960/2013, the Maharashtra Cooperative Rules, 1961/2014, the guidelines issued by Reserve Bank of India and Registrar of Cooperative Societies, Maharashtra and the comments mentioned in Audit Memorandum enclosed herewith in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in india:
  - (i) in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2023;
  - (ii) in the case of the Profit and Loss Account, of the Profit for the year ended on that date; and

#### **Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI).Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Financial Statements under the provision of the Banking regulation Act, 1949 and the rules made there under and under the provisions of the Maharashtra Cooperative Societies Act, 1960/2013 and Maharashtra Co-Operative Societies Rules, 1961/2014 made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.we believe that the audit evidence we have

obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

### **Responsibilities of the Management and those charged with Governance for the Financial Statements**

4. The Bank's Board of Directors is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of the Banking Regulations Act, 1949 the guidelines issued by the Reserve Bank of India and the guidelines issued by the Registrar of Co-operative Societies, Maharashtra Co-operative Societies Act, 1960/2013, Maharashtra Co-operative Societies Rules, 1961/2014 from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent, and design implementation and maintenance of adequate internal financial controls, that were operating effectively ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statement management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis accounting unless management either intends to liquidate the Bank or to cease operations, has no realistic alternative but to do so.
5. Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Management's Responsibility for the Financial Statements**

6. Management is responsible for the preparation of these financial statements that give true and fair view of the financial position and financial performance of the Bank in accordance with the Banking Regulation Act 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India and the guidelines issued by the Registrar of Co-operative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and Maharashtra Co-operative Societies Rules, 1961, (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation



of the financial statements that are free from material misstatement whether due to error or fraud.

### **Auditor's Responsibility**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based in the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



report .However ,future events or conditions may cause the Bank to cease to continue as a going concern.

We communicate with those charged with governance regarding ,among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit .

#### **Report on Other Legal and Regulatory Requirements**

8. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960/2013 and the Maharashtra Co-operative Societies Rules 1961/2014 as applicable.
9. As required by Section 30 of the Banking Regulation Act, 1949 as applicable to the Co- Operative societies read with the provisions of section 81 of the Maharashtra Co-Operative Societies Act 1960/2013. We report that
  - a) The Balance Sheet, the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule read with Section.29 to the Banking Regulation Act 1949 as applicable to Co-operative Societies read with the provisions of Maharashtra Co-operative Societies Act, 1960 and Maharashtra Co-operative Societies Rules 1961:
  - b) We have obtained all the information and explanation ,which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory ;
  - c) in our opinion ,proper books of account as required by law have been kept by the Bank so far as it appears form our examination of those Books and proper returns adequate for the purposes of our audit have been received from the branches /offices ;
  - d) As required by Section 30(3) of the Banking Regulation Act, 1949, we further report that the transactions of the Bank which came to our notice have been within the powersof the Bank.
  - e) The Balance Sheet and the Profit & Loss Account dealt with by this report, are



inagreement with the books of account and the returns:

- f) The reports on the accounts of the branches/offices audited by the branch auditors have been forwarded to us and have been properly dealt with by us in preparing this Report
- g). The accounting standards adopted by the Bank are consistent with those laid down byaccounting principles generally accepted in India so far as applicable to Banks

10.The details as required by the Rule 69(6) of Maharashtra Co-operative Societies Rules 1961 are given in the Audit Memorandum separately

11 We further report that for the year under audit, the Bank has been awarded "A" classification.

**For Shroff Gonsalves & Dalia**  
Chartered Accountants  
Firm Reg.No 112553W

Place: Mumbai

Date:21.06.2023

sd/-

(Rohit Glen Gonsalves)  
Partner

M.No.609405 UDIN :23609405BGUAMH5518

# शालिनी सहकारी बँक लिमिटेड

आयुक्त आणि निबंधक सह. संस्था महाराष्ट्र, पुणे यांच्या आदेशानुसार वार्षिक सर्वसाधारण सभेच्या  
अहवालात छापावयाची माहिती.

बँकेचे नांव	:	शालिनी सहकारी बँक लि.
कार्यालयाचा पत्ता	:	३९५, ना. म. जोशी मार्ग, मुंबई ४०० ०११
नोंदणी क्रमांक	:	बी. ओ. एम./बी. एन. के./जी.एस./२६१ दि. १४ जाने १९८२
आर. बी. आय. लायसन्स क्रमांक	:	ए.सी.डी./एम.एच./२९२-पी/दि. ८ मार्च १९८२
कार्यक्षेत्र	:	बृहन्मुंबई

## तपशिल

मुख्य कार्यालयासहित शाखा	१	
सभासद संख्या	१०,१४६	
नियमित	-----	
नाममात्र		
वसुल भाग भांडवल	१७०.५७	लाख
एकूण राखीव व इतर निधी	७७८.३६	लाख
ठेवी		
बचत ठेव	६२३.१६	लाख
चालू ठेव	२६०.४८	लाख
मुदत ठेव	१६५७.११	लाख
आवर्त ठेव, शा.दै.ठेव	३९.४८	लाख
तारण कर्ज	१८५५.३१	लाख
जामिनकी कर्जे	१.५३	लाख
अग्रक्रम कर्जाची टक्केवारी	५९.६९%	
दुर्बल घटक कर्जाची टक्केवारी	२०.२५%	
सुक्ष्म उपक्रम (Micro Enterprises)	८.००%	
घेतलेली कर्ज		
मु.जि.मध्य.सह.बँक लि. कॅश क्रेडीट	०.००	लाख
गुंतवणूक	७२६.५७	लाख
नेट एन.पी.ए. टक्केवारी	१.६२%	
ऑडीट वर्ग	"अ"	
वर्ष अखेर नफा	४.०९	लाख
इतर कर्मचारी	०८	
एकूण कर्मचारी (पर्यवेक्षकीय कर्मचारी सब स्टाफ)	०२	
खेळते भांडवल	३,३१७.३१	



# शालिनी सहकारी बँक लिमिटेड

## बँकेच्या प्रगतीचा दृष्टीक्षेप

रुपये लाखात

अ. क्र.	तपशिल	२०१८-१९	२०१९-२०	२०२०-२१	२०२१-२२	२०२२-२३
१	सभासद संख्या	१०,२१६	१०,१९३	१०,१९१	१०,१५२	१०१४६
२	वसुल भागभांडवल	१७०.०९	१६९.२८	१६८.८६	१६९.३०	१७०.५७
३	गंगाजळी व इतर निधी	७७२.८६	७८४.१६	७१४.२१	७२०.९८	७७८.३६
४	ठेवी	१,८१४.३५	१,५१५.७७	१७८६.२९	२०६१.६९	२५८०.२३
५	गुंतवणूक	५८०.५१	५३०.३२	५३०.१०	५२९.८१	६२०.०५
६	कर्ज येणे	१,६११.७०	१,६४१.९३	१५५८.३२	१६४०.३३	१८५६.८४
७	ग्रॉस एनपीए टक्केवारी	२३.३४	२२.९३	१७.४०	२४.९७	१४.०७
८	नेट एनपीए टक्केवारी	८.९०	७.७९	७.५७	१५.७८	१.६२
९	नफा/तोटा	नफा १०.१४	नफा ७.५१	नफा २.२५	नफा १.१८	४.०९
१०	खेळते भांडवल	२,५७५.३४	२,३७४.८१	२४५२.९५	२७३४.३६	३३१७.३१
११	लेखा परिक्षण वर्ग	“ब”	“ब”	“ब”	“ब”	“अ”

# શાલિની સહકારી બેંક લિમિટેડ

સન ૨૦૨૩-૨૪ સાલચે અંદાજપત્રક

ખર્ચાચા તપશિલ	૨૦૨૨-૨૩ ચા	૨૦૨૨-૨૩ ચા	૨૦૨૩-૨૪ ચા
	અંદાજે ખર્ચ	પ્રત્યક્ષ ખર્ચ	અંદાજે ખર્ચ
૧) ઠેવી વ બાહેરીલ કર્જાવરીલ વ્યાજ	૧૩૦.૦૦	૧૨૧.૮૯	૧૩૫.૦૦
૨) સેવક, વેતન, બોનસ ગ્રેવ્યુર્ડ્ટી	૭૫.૦૦	૬૪.૬૫	૭૫.૦૦
૩) સંચાલક મંડળ માનધન, ફી, ભત્તે	---	---	---
૪) ભાડેકર, વિમા, વિજ, ટ૱ક્સ ઇત્યાદી	૧૦.૦૦	૬.૧૮	૧૦.૦૦
૫) કાયદા સલૂગાર ફી	૧.૦૦	૦.૪૫	૫.૦૦
૬) પોસ્ટેજ, ટેલિફોન, ટેલિગ્રામ	૧.૦૦	૦.૮૪	૧.૦૦
૭) લેખાપરિક્ષણ ફી	૩.૦૦	૧.૯૯	૩.૦૦
૮) ઝીજ, ઘસારા, દુરુસ્તી	૨.૦૦	૦.૮૨	૨.૦૦
૯) સ્ટેશનરી, છપાઈ, જાહિરાત	૨.૦૦	૩.૭૧	૨.૦૦
૧૦) ઇતર ખર્ચ	૨૦.૦૦	૨૩.૬૫	૨૦.૦૦
૧૧) બુડીત સંશયિત કર્જ નિર્દેખિત	--	--	--
૧૨) તરતુદી	૭૫.૦૦	૬૫.૭૫	૭૫.૦૦
૧૨) નિવ્યળ નફા	૫.૦૦	૪.૦૬	૫.૦૦
<b>એકૂણ</b>	<b>૩૨૪.૦૦</b>	<b>૨૯૩.૯૯</b>	<b>૩૩૩.૦૦</b>

ઉત્પન્નાચા તપશિલ	૨૦૨૨-૨૩	૨૦૨૨-૨૩	૨૦૨૩-૨૪
	૨૦૨૨-૨૩	૨૦૨૨-૨૩	૨૦૨૩-૨૪
૧) વ્યાજ વ વટાવ	૩૦૪.૦૦	૨૧૯.૦૦	૨૯૩.૦૦
૨) ઇતર જમા	૨૦	૭૪.૯૯	૪૦.૦૦
<b>એકૂણ</b>	<b>૩૨૪.૦૦</b>	<b>૨૯૩.૯૯</b>	<b>૩૩૩.૦૦</b>